

**Spinnaker Asset Management, Inc.**  
**Form CRS – Relationship Summary**  
**June 17, 2020**

We are an investment advisory firm registered with the state of Rhode Island as an investment adviser. Clients and prospective clients should be aware that services and fees differ between investment advisers and broker-dealers and it is important for retail investors to understand the differences. Free and simple tools are available to research firms and financial professionals at <http://www.investor.gov/CRS>, which also provides educational materials about broker dealers, investment advisers, and investing.

<p>What investment services and advice can you provide me?</p>	<p>We offer Investment Advisory services to retail clients, including portfolio management, financial planning, and consulting. We do not limit our advice to proprietary products or a limited menu of securities. Our firm provides portfolio management services to clients using model asset allocation portfolios. Each model portfolio is designed to meet a particular investment goal. Model portfolios include a growth model and a total return model. Clients can also receive investment advice on a more focused basis. This may include advice on isolated areas of concern such as estate planning, retirement planning, or any other specific topic. We also provide specific consultation services regarding investment and financial concerns of the client.</p> <p><b>Investment Authority:</b> We manage these advisory accounts on a discretionary or non-discretionary basis. Account supervision is guided by your stated objectives (i.e., maximum capital appreciation, growth, income, or growth and income), as well as tax considerations. If you elect non-discretionary services, you make the ultimate decision regarding the purchase or sale of investments</p> <p><b>Monitoring:</b> While the underlying securities within Individual Portfolio Management Services and Model Portfolio Services accounts are continually monitored, these accounts are reviewed at least quarterly. Accounts are reviewed in the context of each client's stated investment objectives and guidelines. More frequent reviews may be triggered by material changes in variables such as the client's individual circumstances, or the market, political or economic environment.</p> <p><b>Account Minimums:</b> We do not have any minimum account requirements.</p> <p>For more detailed information, please see <a href="#">Items 4 and 7 of the ADV Part 2A</a>.</p>	<p><b>Conversation Starters</b></p> <p>Given my financial situation, should I choose an investment advisory service? Why or Why not?</p> <p>How will you choose investments to recommend to me?</p> <p>What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?</p>
<p>What fees will I pay?</p>	<p><b>Item 5 of the Form ADV has a detailed description of the fees and costs we charge you.</b> We charge an on-going asset management fee for portfolio management services. This fee is <b>billed quarterly in advance</b>, based on your account value at the end of the previous quarter. More assets in your account means more fees, thus our interests are aligned with our clients to grow their account balances. Our investment advisory fee's percentage decreases as the assets in your account increase but will not exceed 1.65%. We also receive commissions on insurance sales. Fees are negotiable.</p>	<p><b>Conversation Starters</b></p> <p>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</p>

	<p>Our Financial Planning and consulting fees are calculated and charged on a negotiated fixed fee or hourly basis, typically ranging from \$400 to \$2,000, depending on the complexity and nature of service being provided.</p> <p>In addition to our fee, you may also need to pay their custodian or broker dealer transaction fees, commissions, etc. Please see <a href="#">Item 5 of the Form ADV</a> for a list of additional expenses.</p> <p><b>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</b></p>	
<p>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p>	<p>When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.</p> <ul style="list-style-type: none"> <li>• If you purchase an insurance product from us, we receive a commission from the insurance company.</li> </ul> <p><b>Our Firm will act in your best interest at all times.</b> We have established policies to mitigate any conflicts of interest. For more detailed information on our conflicts, <a href="#">see Item 11 of the ADV</a>.</p>	<p><b>Conversation Starters</b> How might your conflicts of interest affect me, and how will you address them?</p>
<p>How do your financial professionals make money?</p>	<p>Our financial professionals are paid a salary. One of our professionals also has an insurance license and will receive additional compensation in the form of commissions if you purchase an insurance product from us.</p>	
<p>Do your financial professionals have legal or disciplinary history?</p>	<p>Our firm and our financial professionals have not been subject to any disciplinary events.</p> <p>Visit <a href="https://investor.gov/CRS">Investor.gov/CRS</a> for a free and simple search tool to research our firm and our financial professionals.</p>	<p><b>Conversation Starters</b> As a financial professional, do you have any disciplinary history? For what type of conduct?</p>
<p>Additional Information</p>	<p>For additional information on our advisory services, see our Form ADV brochure on IAPD on Investor.gov or on (<a href="https://adviserinfo.sec.gov/">https://adviserinfo.sec.gov/</a>) and any brochure supplement your financial professional provides. You can also request up-to-date information by calling us at (401) 884-3210.</p>	<p><b>Conversation Starters</b> Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</p>