

## Part 2B of Form ADV: Brochure Supplement

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This brochure supplement provides information about Lisa Picillo that supplements the Spinnaker Asset Management Inc. brochure. You should have received a copy of that brochure. Please contact Lisa Picillo at 401-390-7821, if you did not receive Spinnaker Asset Management Inc. brochure or if you have any questions about the contents of this supplement.

Additional information about Lisa Picillo is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

## Item 2 Educational Background and Business Experience

**Full Legal Name:** Lisa Picillo

**Born:** 1975

### Education

- Rhode Island College, Bachelor of Arts in Communications: 1998

### Business Experience

- Service Specialist, Fleet Bank, Lincoln, RI 1998-2004
- Service Specialist, Bank of America, Lincoln, RI 2004-2006
- Investment Specialist, Banc of America, Lincoln, RI 2007
- Operations Specialist, Fidelity Investments, Smithfield, RI 2007-2009
- Client Service Manager, Fidelity Investments, Smithfield, RI 2009-2018
- Financial Advisor, Merrill Lynch, Providence, RI 2018-2019
- Financial Advisor, Spinnaker Asset Management, Warwick, RI 2019-present

### Designations

Lisa Picillo has earned the following designation(s) and is in good standing with the granting authority:

- Certified Financial Planner (“CFP”) – To earn the CFP designation, applicants must have a 4 year degree and pass a CFP Board Approved course program (generally takes 12 to 18 months) and pass the CFP examinations. The CFP exam is a 170-question, multiple-choice test that consists of two 3-hour sessions over one day. Finally, applicants must show 6,000 hours of professional experience or 4,000 hours of apprenticeship. CFP professionals must also agree to follow the CFP Code of Ethics. To maintain the CFP, professions must complete 30 hours of continuing education credits every reporting period.
- Series 7 - Candidates must pass the Securities Industry Essentials (SIE) exam and the Series 7 exam to obtain the General Securities Representative registration. To maintain the designation, series holders must be employed by a broker-dealer and complete a computer-based training every three years.
- Series 66 - Candidates must pass the NASAA Uniform Combined State Law Examination. To maintain the designation, series holders must be employed by a broker-dealer and complete a computer-based training every three years.
- RI Life & Health – Candidates must pass a licensing examination to be certified. To maintain the certification, professionals must complete 24 hours of approved continuing education courses every 2 years.

### **Item 3 Disciplinary Information**

Lisa Picillo has no reportable disciplinary history.

### **Item 4 Other Business Activities**

#### **A. Investment-Related Activities**

1. Lisa Picillo is not engaged in any other investment-related activities.
2. Lisa Picillo does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.
3. Lisa Picillo receives commissions on Insurance products.

#### **B. Non-Investment Related Activities**

Lisa Picillo is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

### **Item 5 Additional Compensation**

Lisa Picillo does not receive any economic benefit from a non-advisory client for the provision of advisory services.

### **Item 6 Supervision**

Lisa Picillo is a financial adviser at Spinnaker Asset Management and is subject to supervision by Ronald Webster Kent Jr. She is required to adhere to the firm's policies and procedures, including its Code of Ethics, and to perform various periodic reviews of his activities as they relate to the firm's clients.

### **Item 7 Requirements for State-Registered Advisers**

#### **A. Additional Disciplinary History**

Lisa Picillo has no additional reportable disciplinary history.

#### **B. Bankruptcy History**

Lisa Picillo has not been the subject of a bankruptcy petition.